



Al Ezz Steel (ESRS EY)

Market Cap: \$2.90B

Average Daily Volume: 550,713 Shares

Website: www.ezzindustries.com

Chairman/Managing Director: Ahmed Ezz

Company Description

Ezz Steel is the largest independent producer of steel in the MENA region and is the market leader in Egypt with a market share of over 60%. The company produces long and flat products at its manufacturing facilities strategically located in the port cities of Alexandria and Suez and in the Egyptian interior at Sadat City and 10th of Ramadan City and sells them to customers around the world.

Ezz Steel is the market leader in Egypt for long products, which consist principally of rebars and wire rods, which are used for strengthening concrete in building and other construction applications, and also in flat products, which consist of hot rolled coil, which are thin gauge sheets manufactured to precise specification for makers of consumer goods and industrial products.

The company is engaged in the business of steel manufacturing through four operating facilities: its plant at Sadat City which produces long products; Al Ezz Dekheila Steel Co.-Alexandria S.A.E, owned 50.3% by Ezz Steel, which produces long and flat products, Al Ezz Steel Mills S.A.E. ("ESM"), owned 90.7% by Ezz Steel, produces long products, and Al Ezz Flat Steel S.A.E. ("EFS"), owned 54.2% by Ezz Steel, which produces flat products.